

Carbon Reduction Plan

Supplier name: PARI Medical Ltd. (Parent Company PARI GmbH as part of PARI MEDICAL HOLDING GmbH)

Publication date: 24th of January 2025

Commitment to achieving Net Zero

PARI Medical Limited (in agreement to the parent company PARI Medical Holding GmbH) is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: FY 23/24, 01. July 2023 – 30. June 2024 (former CY 2022)

Additional Details relating to the Baseline Emissions calculations.

Change from Baseline Year CY 2022 to FY 23/24 (01. July 2023 – 30. June 2024)

The reporting period for the PARI Group's carbon footprint has been adjusted from the base year 2022 to the financial year 2023/24 (July 1, 2023 – June 30, 2024). This change is necessary to comply with the Corporate Sustainability Reporting Directive (CSRD), which requires reporting to align with our financial year.

Notably, the survey of all PARI Group sites and all relevant Scope 3 categories, originally planned for 2025, was completed ahead of schedule in 2024. Additionally, we have engaged a new service provider to calculate our carbon footprint, ensuring more accurate and consistent data collection.

The missing data from January 1, 2023 to June 30, 2023 will not be collected retroactively.

Baseline year FY23/24 and future emissions footprints

The PARI Group emission footprint encompasses all subsidiaries of PARI Medical Holding GmbH, including PARI Medical Limited. The relevant Scope 3 emissions categories for the PARI Group are as follows:

Upstream: 3.1 Purchased goods and services, 3.2 Capital goods, 3.3 Fuel and energy-related activities, 3.4 Transport and distribution, 3.5 Waste, 3.6 Business travel, 3.7 Employee commuting

Downstream: 3.9 Transport and distribution, 3.11 Use of sold products, 3.12 End-of-life treatment of sold products

Emissions are calculated in accordance with the GHG protocol. The base year will be recalculated in the event of improvements in the data quality of the activity data or changes to the methodology for subsequent calculations.

The CRP will be regularly updated every January following the end of the fiscal year.

Baseline year emissions: FY 23/24, 01. July 2023 – 30. June 2024

EMISSIONS	TOTAL (tCO₂e)
Scope 1	661 tCO ₂ e
Scope 2	1,242 tCO ₂ e
Scope 3 (Included Sources)	33,719 tCO ₂ e (Upstream: 3.1 purchased goods and services, 3.2 capital goods, 3.3 fuel and energy related activities, 3.4 transport & distribution, 3.5 waste, 3.6 business travel, 3.7 employee commuting; downstream: 3.9 transport & distribution, 3.11 use of sold products, 3.12 end-of-life treatment of sold products)
Total Emissions	35,622 tCO₂e

Current Emissions Reporting

Reporting Year: FY 23/24, 01. July 2023 – 30. June 2024

EMISSIONS	TOTAL (tCO₂e)
Scope 1	661 tCO ₂ e
Scope 2	1,242 tCO ₂ e
Scope 3 (Included Sources)	33,719 tCO ₂ e (Upstream: 3.1 purchased goods and services, 3.2 capital goods, 3.3 fuel and energy related activities, 3.4 transport & distribution, 3.5 waste, 3.6 business travel, 3.7 employee commuting; downstream: 3.9 transport & distribution, 3.11 use of sold products, 3.12 end-of-life treatment of sold products)
Total Emissions	35,622 tCO₂e

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following absolute carbon reduction targets.

Scope 1, short-term: Reduction of emissions by 4.2% per year but at least 30% by 2030 (target₂₀₃₀ (Scope 1) ≤ 463 tCO₂e).

Scope 1, long-term: Reduction of emissions by at least 95% by 2045 (target₂₀₄₅ (Scope 1) ≤ 33 tCO₂)

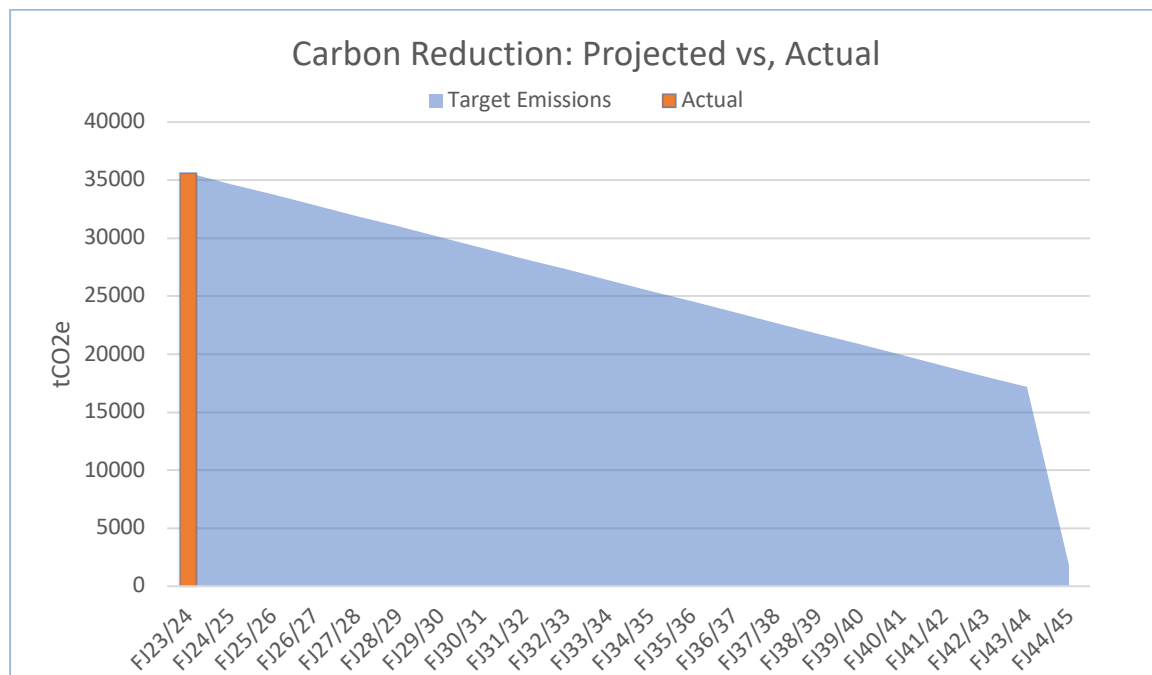
Scope 2, short-term: Reduction of emissions by 4.2% per year but at least 30% by 2030 (target₂₀₃₀ (Scope 2) ≤ 869 tCO₂e).

Scope 2, long-term: Reduction of emissions by at least 95% by 2045 (target₂₀₄₅ (Scope 2) ≤ 62 tCO₂e)

Scope 3, short-term: Reduction of emissions by 2,5% per year but at least 20% by 2030 (target₂₀₃₀ (Scope 3) ≤ 26,975 tCO₂e).

Scope 3, long-term: Reduction of emissions by at least 95% by 2045 (target₂₀₄₅ (Scope 3) ≤ 1,685 tCO₂e)

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the FJ23/24 baseline. The carbon emission reduction achieved by these schemes equate to 0 tCO₂e, a 0% reduction against the baseline and the measures will be in effect when performing the contract.

We are currently developing a sustainability strategy at parent company level with the definition of targets and KPIs based on as-is analyses to determine measures for CO₂e reduction, among other things. The as-is analyses are carried out company-wide and the targets and KPIs are transferred to the individual subsidiaries and corresponding measures are defined.

In the future we hope to implement further measures such as:

1. Conversion to renewable energies for German production and logistic sites
2. Energy-saving measures
3. Promotion of e-mobility
4. Revision of the company car directive
5. Implementation of travel expense management software including revision of the travel policy

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Date: 24.01.25

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>